

Message Text

UNCLASSIFIED

PAGE 01 ACCRA 03546 280944Z

54

ACTION COME-00

INFO OCT-01 AF-10 ISO-00 EB-11 RSC-01 DRC-01 /024 W

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R 271612Z JUN 74

FM AMEMBASSY ACCRA

TO SECSTATE WASHDC 4049

UNCLAS ACCRA 3546

E.O. 11652: N/A

TAGS: BEXP GH

SUBJ: PERFORMANCE BONDS BY FOREIGN SUPPLIERS

REF: STATE 126158

1. GHANA GOVT DOES NOT RPT NOT REQUIRE PERFORMANCE BONDS FROM FOREIGN SUPPLIERS PRIOR TO SHIPMENT AND PAYMENT OF GOODS WHEN LOCAL PURCHASER IS PRIVATE ENTITY. HOWEVER, AT THEIR OWN DISCRETION GHANA GOVERNMENT ENTITIES SUCH AS GHANA SUPPLY COMMISSION (GSC) OFTEN REQUIRE PERFORMANCE BONDS. THIS IS OF COURSE ANY BUYER'S PEROGATIVE ANYWHERE IN THE WORLD.

2. TYPICAL GSC INVATION TO TENDER SPECIFIES PERFORMANCE BOND OF FIVE OR TEN PERCENT OF TENDER PRICE, TO BE SUBMITTED WITH TENDER IN CASH OR CERTIFIED CHECK. SUCH BONS ARE RETURNED PROMPTLY TO UNSUCCESSFUL TENDERERS.
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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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